

## POLICY NO. 7

### THE BOARD OF THE UBCP RETIREMENT BENEFITS SOCIETY

#### WITHDRAWAL ON RESIGNATION OR TRANSFER POLICY (adopted January 23, 2007)

On occasion, members resign from the Union of BC Performers, or may, in some cases, be eligible to transfer their benefit coverage to AFBS.

The Board has decided to create a policy to be known as the “Withdrawal on Resignation or Transfer Policy” which sets out the manner in which producer and member contributions may be withdrawn from both the member’s non-registered account and registered account as follows:

1. **Eligibility.** In order for a member to be eligible to apply for a withdrawal on resignation, the member must provide written proof that: 1. he or she has resigned from the Union of BC Performers; or that 2. he or she has qualified for an Election to Transfer Benefits pursuant to the Benefit Transfer Agreement between the UBCP, MBT, AFBS and ACTRA (the “Benefit Transfer Agreement”).
2. **Withdrawal on Resignation.** If the member has resigned, then upon the date which is 60 days after the effective date of the member’s resignation, such resigned member may apply to the Directors in writing for the distribution of his or her non-registered account to him or her and the transfer of his or her registered account to another financial institution, or to the member as the member so directs.
3. **Withdrawal on Election to Transfer Benefits.** If the member is transferring jurisdictions and has elected to transfer benefits, then the mechanics of the distribution of his or her registered and non-registered accounts will be governed by the Benefit Transfer Agreement.

For further information regarding your eligibility, please contact the Administrator, Ms. Sarah King, at 604.689.0727 ext. 2261.